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Ex. 1.37 (a) Since x_0 is the solution of the expenditure minimization problem when the price is p_0 and utility level u_0 , it must satisfy the constraint $U(x_0) \geq u_0$. Now by definition $E(p; u_0)$ is the minimized expenditure when price is p , it must be less than or equal to pTx_0 since x_0 is in the feasible set, and by definition equal when $p = p_0$.

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fertility, mortality and migration and describes the four main frameworks that can be used to study economics and ageing, namely the life cycle, the overlapping generations, the perpetual youth and the dynastic models.

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Solutions and detailed explanations for odd-numbered end-of-chapter exercises (107

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problems) in Felix Muñoz-Garcia's Advanced Microeconomic Theory. Felix Muñoz-Garcia's Advanced Microeconomic Theory provides examples and exercises that help students understand how to apply theoretical models and offers tools for approaching similar problems on their own. This workbook provides solutions and step-by-step explanations for the odd-numbered exercises (107 problems in total). The answer key and detailed explanations emphasize the economic intuition behind the mathematical assumptions and results and, in combination with the textbook, enable students to improve both

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their theoretical and practical preparation.

This textbook provides a solid introduction to the theoretical and empirical aspects of environmental economics, and their links to environmental policy. It advocates drawing on the economist's toolbox as a powerful means of finding solutions to environmental problems by addressing the conflict between the societal costs of pollution on the one hand, and the financial costs of emissions reduction on the other. The book presents the main economic theory approaches to handling environmental problems and assessing the

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